

## Joe Smolira

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### Education

University of Kentucky	Finance	Ph.D.	1999
Marshall University	Business Administration	M.B.A.	1993
Wheeling Jesuit University	Business Administration	B.S.	1988

### Areas of Interest

Teaching: Corporate Finance, Investments, Financial Institutions  
Research: Mutual Funds, Investments, Corporate Finance

### Academic Experience

August 1999 – present

Associate Professor

Courses taught:

Belmont University

Business Finance, graduate and undergraduate

Corporate Finance, graduate

Financial Institutions, undergraduate

Introduction to Investing, graduate and undergraduate

International Financial Markets and Institutions,  
graduate and undergraduate

Investment Management, undergraduate and graduate

Mutual Funds, graduate

Advanced Business Finance, undergraduate

Case Studies in Finance, graduate

August 1996 – May 1999

Instructor

Courses taught:

University of Kentucky

Corporate Finance, undergraduate

### Refereed Publications

Smolira, Joseph C, 2008, "Student Perceptions of Online Homework in Introductory Finance Courses", *Journal of Education for Business*, Vol. 84, No. 2, Nov/Dec. 90-95.

Jordan, Bradford D., Susan D. Jordan, Joseph C. Smolira, and Denver H. Travis, 2008, "Do Long Interest Rates Ever Fall?," *Advances in Financial Planning and Forecasting*, Vol. 3, 21-36.

Faulk, Gregory K. and Joseph C. Smolira, 2007, "Implementing a Comprehensive Team Project in an Introductory Finance Class," *Journal of Financial Education*, Vol. 33, Fall, 74-87.

Ervin, Danny M. and Joseph C. Smolira, 2005, "Shortfall Risk, Asset Allocation, and Overfunding a Retirement Account," *Southern Business and Economic Journal*, Vol. 28, No. 1 & 2, 55-73.

Ervin, Danny M., Larry H. Filer, and Joseph C. Smolira, 2005, "International Diversification and Retirement Withdrawals," *Mid-American Journal of Business*, Vol. 20, No. 1, 55-62.

Jordan, Bradford D., Randy D. Jorgenson, and Joseph C. Smolira, 2003, "The Performance of Mutual Funds that Close to New Investors," *The Journal of Investment Consulting*, Vol. 6 No. 2, 47-57.

Jordan, Bradford D., Dennis T. Officer and Joseph C. Smolira, 2001, "Turnover and Taxable Distributions in Mutual Funds," *The Journal of Investment Consulting*, Vol. 2 No. 3, 24-35.

### **Research Grants**

Real Estate Research Institute (RERI), 2006, Proposal: REITS and Diversification in a Retirement Withdrawal Portfolio, Co-recipient with Danny Ervin.

Investment Management Consultants Association (IMCA), 2002, Proposal: The Performance of Mutual Funds that Close to New Investors, Co-recipient with Bradford Jordan and Randy Jorgenson

### **Working Papers**

"The Value of a Vote: Comcast Dual-Voting Rights Stock" with Audrey Sanborn, under 1<sup>st</sup> review at the *Journal of Financial and Economic Practice*

"Integrating Investment and Foreign Exchange Returns in a Classroom Portfolio Simulation" with Greg Faulk and Seyhun Yoo

"Applying Options in the Classroom: Selling Options on Grades" with Denver Travis

"The Impact of Asset Allocation, Savings and Retirement Horizons, Savings Rates, and Social Security Solvency in Retirement Planning: A Monte Carlo Analysis" with Danny Ervin and Greg Faulk, under 1<sup>st</sup> revision at *Financial Services Review*

"REITS and Diversification in a Retirement Withdrawal Portfolio" with Danny Ervin

"What's the PE on the NYSE?" with Jon Fulkerson, Brad Jordan, and Susan Jordan.

"Why Mutual Funds Die," with Brent Ambrose, Danny Ervin and Brad Jordan.

### **Presentations at Professional Meetings**

"Integrating Investment and Foreign Exchange Returns in a Classroom Portfolio Simulation" with Greg Faulk and Seyhun Yoo, 2009 ABE/FEA meeting.

"Saving for and Spending in Retirement: A Monte Carlo Analysis" with Danny Ervin and Greg Faulk, 2007 SFA meeting, 2009 FMA meeting.

"Do Long Interest Rates Ever Fall?" with Brad Jordan, Susan Jordan, and Denver Travis, 2006 FMA meeting, 2006 SFA meeting.

"REITS and Diversification in a Retirement Withdrawal Portfolio" with Danny Ervin, 2006 FMA meeting, 2006 SFA meeting.

"International Diversification and Retirement Withdrawals," with Danny Ervin and Larry Filer, 2004 FMA meeting, 2004 SFA meeting.

"The Performance of Mutual Funds that Close to New Investors," with Bradford Jordan and Randy Jorgenson, 2004 IMCA Spring Professional Development Conference.

"Why Mutual Funds Die," with Danny Ervin and Bradford Jordan, 2002 FMA meeting.

"The Performance of Mutual Funds that Close to New Investors," with Bradford Jordan and Randy Jorgenson, 2002 SFA meeting.

"Taxes and Mutual Fund Performance Persistence," 1999 FMA meeting, 2000 SFA meeting

"Turnover and Distributions in Mutual Funds," 1999 SFA meeting, 2000 FMA meeting.

"Stock Price Discontinuities and Stock Performance," with Leonard J. Schneck, 1998 FMA meeting and the 1997 SFA meeting.

"Individual Investor Sentiment as a Market Predictor," with Leonard J. Schneck and Larry H. Filer, 1997 SFA meeting.

## **Textbook Development**

- Student Solutions Manual, *Corporate Finance*, 9th ed., McGraw-Hill/Irwin (2010), by S.A. Ross, R.W. Westerfield, and J.F. Jaffe.
- Excel Master for Fundamentals of Corporate Finance, with Brad Jordan.
- Instructor's Manual, *Fundamentals of Corporate Finance*, with Steve Dolvin, 9th ed., McGraw-Hill/Irwin (2010), by S.A. Ross, R.W. Westerfield, and B.D. Jordan.
- Student Solutions Manual, *Corporate Finance: Core Principles and Applications*, 2nd ed., McGraw-Hill/Irwin (2009), by S.A. Ross, R.W. Westerfield, J.F. Jaffe, and B.D. Jordan.
- Instructor's Manual, *Fundamentals of Investments*, with Thomas W. Miller, 5th ed., McGraw-Hill/Irwin (2009), by B.D. Jordan and T.W. Miller.
- Instructor's Manual, *Essentials of Corporate Finance*, with Kent Ragan, 6th ed., McGraw-Hill/Irwin (2008), by S.A. Ross, R.W. Westerfield, and B.D. Jordan.
- Instructor's Manual, *Fundamentals of Corporate Finance*, with Kent Ragan, 8th ed., McGraw-Hill/Irwin (2008), by S.A. Ross, R.W. Westerfield, and B.D. Jordan.
- Student Solutions Manual, *Corporate Finance*, 8th ed., McGraw-Hill/Irwin (2008), by S.A. Ross, R.W. Westerfield, and J.F. Jaffe.
- Instructor's Manual, *Fundamentals of Investments*, with Thomas W. Miller, 4th ed., McGraw-Hill/Irwin (2007), by B.D. Jordan and T.W. Miller.
- Student Solutions Manual, *Corporate Finance: Core Principles and Applications*, 1st ed., McGraw-Hill/Irwin (2007), by S.A. Ross, R.W. Westerfield, J.F. Jaffe, and B.D. Jordan.
- Instructor's Manual, *Essentials of Corporate Finance*, with Kent Ragan, 5th ed., McGraw-Hill/Irwin (2007), by S.A. Ross, R.W. Westerfield, and B.D. Jordan.
- Instructor's Manual, *Fundamentals of Corporate Finance*, with Cheri Etling, 7th ed., McGraw-Hill/Irwin (2006), by S.A. Ross, R.W. Westerfield, and B.D. Jordan.
- Test Bank, *Fundamentals of Investments*, 3rd ed., McGraw-Hill/Irwin (2005), by C.J. Corrado, and B.D. Jordan
- Instructor's Manual, *Fundamentals of Investments*, with Thomas W. Miller, 3rd ed., McGraw-Hill/Irwin (2005), by C.J. Corrado, and B.D. Jordan
- Instructor's Manual, *Essentials of Corporate Finance*, with Cheri Etling, 4th ed., McGraw-Hill/Irwin (2004), by S.A. Ross, R.W. Westerfield, and B.D. Jordan
- Instructor's Manual, *Fundamentals of Corporate Finance*, with Cheri Etling, 6th ed., McGraw-Hill/Irwin (2003), by S.A. Ross, R.W. Westerfield, and B.D. Jordan
- Test Bank, *Fundamentals of Investments*, 2nd ed., McGraw-Hill/Irwin (2002), by C.J. Corrado, and B.D. Jordan
- Instructor's Manual, *Essentials of Corporate Finance*, with Cheri Etling, 3rd ed., McGraw-Hill/Irwin (2001), by S.A. Ross, R.W. Westerfield, and B.D. Jordan

## **Ad hoc Reviews**

*Journal of the Academy of Business Education, Journal of Financial Education, Journal of Economics and Business, American Journal of Business*

## **NASD Arbitration Cases**

- Edward H. Martin and Joyce V. Martin v. Wachovia Securities, LLC and Allen Minton, Arbitration number 04-05414, 04/13/2005.
- Ralph M. Snyder II v. Morgan Stanley DW Inc. and Richard P. Wilkinson, Arbitration number 03-04995, 04/28/2004
- David L. Hubbs v. Merrill Lynch Pierce Fenner & Smith Inc., Arbitration number 02-06601, 11/04/2003

**Other Professional Activities**

CFA Society of Nashville Board of Directors, 2004-2006

Financial Risk Manager – Certified by the Global Association of Risk Professionals

1999 SFA Program Committee

Memberships: AFA, FMA, SFA, SWFA, CFA Society of Nashville, GARP

Discussant: FMA (1996, 1999, 2000, 2002, 2006), SFA (1996, 1997, 1999, 2000, 2007)

Session chair: FMA (2002), SFA (1999)

Conducted study seminars for CFA Level I candidates, 2003.